



Nevada Public Agency Insurance Pool
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**Minutes of Joint Meeting of
Executive Committees of
Nevada Public Agency Insurance Pool and
Public Agency Compensation Trust
Date: Tuesday, April 2, 2024
2:00 PM
Virtual Meeting**

Join Zoom Meeting:

<https://us02web.zoom.us/j/81382955654?pwd=OE1ieUV2YXNXTUNSV04rWklhV1J4Zz09>

Meeting ID: 813 8295 5654

Passcode: 860849

1. Roll

Members Present: Amanda Osborne, Dan Murphy, Gina Rackley, Ann Cr, Scott Lindgren, Mike Giles, Joe Westerlund, Paul Johnson

Members Absent: Josh Foli, Robyn Dunckhorst, Craig Roisum, Dan Murphy, Geof Stark

Others Present: Alan Kalt, Stephen Romero, Debbie Connally, Wayne Carlson

A quorum of POOL and PACT Executive Committee members being present, Chair Johnson called the meeting to order at 2:03 pm.

2. Public Comment

Chair Johnson opened public comment and hearing none, closed the comment period.

3. For Possible Action: Approval of Consent Agenda

- a. Approval of minutes of Joint Executive Committee Meeting of March 12, 2024
- b. PACT and POOL February 29, 2024 Financial Statements
- c. NEAM Investment Report

On motion by Ann Cyr and second by Mike Giles to approve the consent agenda, the motion carried.

4. For Possible Action: Review of Risk Management Programs, Insurance/Reinsurance Coverage:

- a. Review of POOL/PACT insurance/reinsurance coverage and risk management programs to determine what coverages and programs to offer for 2024/2025:
 - i. Review of POOL and PACT Rate Indications
 - ii. Review of POOL and PACT Loss Fund Contribution Rate Indications
 - iii. Selection of Options for NPAIP and PACT Renewal and Reinsurance Strategies for Recommendations to the Boards

iv. Review of Ancillary Programs Including Student Accident, Pollution Legal Liability, Employee Assistance Program and Airports Program.

Stephen Romero reviewed the renewal rate and exposure changes spreadsheet for POOL and PACT highlighting the overall rate changes and exposure changes since the prior year. He commented on the items still pending final figures which he is working to finalize this week. Overall, it looks like the program rates may rise under 3% year over year. He emphasized that exposure changes were closer to 8% for the POOL Members combined. He also reviewed the ancillary programs noting which ones received reductions and which remained the same. For PACT, the rate increases appear to be closer to 8% with about a 4.5% exposure change overall. He noted that PACT rates had been set effective January 1, 2024. The proposed reinsurance costs were anticipated in developing the rates for January 1, 2024.

b. Review Proposed 2024-2025 Draft Budgets for POOL and PACT for Recommendation to the POOL and PACT Boards

Alan Kalt highlighted key elements of the proposed POOL and PACT budgets explaining increases/decreases compared to the current budget. He noted that the renewal program costs were dependent upon the results that Stephen Romero reviewed.

On motion by Mike Giles and second by Scott Lindgren to accept both items a and item b with the estimated not to exceed numbers, the motion carried.

5. For Possible Action: Recommendation to the PACT Board re: SpecialtyHealth Wellness Agreement Effective July 1, 2024

Alan Kalt reviewed the proposed changes to the SpecialtyHealth three-year agreement, particularly the reduction in the not-to-exceed cost from \$615,000 per year to \$500,000 per year. He reviewed key changes in the agreement that were negotiated by both parties. He noted a provision that allows modification should PACT lose public safety members during the first year. Scope remains relatively the same. He commended the mental health addition and the piloted rapid response services for orthopedics with Swift and ROC for northern Nevada members. Discussion ensued about utilization of the services and the level of participation. Resistance from unions inhibits participation due to misperception of the program for political reasons.

On motion by Scott Lindgren and second Amanda Osborne to recommend the revised agreement with SpecialtyHealth to the PACT Board, the motion carried.

6. Public Comment

Chair Johnson opened public comment. Stephen Romero commended Fire Chief Scott Lindgren for providing patches to take to London for the property program negotiations saying they were well-received and helped with the renewal meetings. No other public comments were received. Chair Johnson closed the public comment period.

7. For Possible Action: Adjournment

Chair Johnson adjourned the meeting at about 2:35 p.m.